ह्युस्टन महाराष्ट्र मंडळ

Houston Maharashtra Mandal

HMM Vastu Division



Presentation for
Rosenberg, TX Land
Jan 23, 2016



- HMM has signed a contract on 22 Jan and paid earnest money to acquire 11.5 Acres land in Rosenberg, TX for $280K.
- We are in the due diligence period and completing the steps to acquire the land using the previously collected funds.
- If no issues come up, the land purchase will be completed by 22 March 2016.



Phase	HMM Plan (Progress shown in Green Color)	Funds needed (000 US$) (*1)	Target completion
1	**Acquire sufficient land (Land identified in Rosenberg, TX, 11.5 Acres land at $280K, Contract signed on Jan 22, 2016)**	~~$500~~ **$300**	**March 22, 2016 (*2)**
2	Build a Ganapati temple with a hall and parking. Temple will have other Hindu deities Vitthal-Rakhumai and Amba. The temple hall will be a 3000 sqft facility with space for hosting small HMM functions, Poojas, classes, including private functions that fit within the religious boundaries.	$500	Q4 2016
3	Build a community center – A separate 8000 sqft building (expandable) with seating capacity of 400+. Suitable for larger HMM events and a rental facility.	$1500	2019

*1 The estimates shown are preliminary and cover the project cost only. Once the Phase 2 is built, the operating expenses of approximately $40,000 per year will be met through operations budget, on-going donations from devotees at the temple and ongoing fund raising events.
*2 Phase 1 will be complete after purchase of land is completed by March 22, 2016.
The plan will be revisited and confirmed based on the available donations and confirmed pledges in 2015.

Project Timeline

We are here today

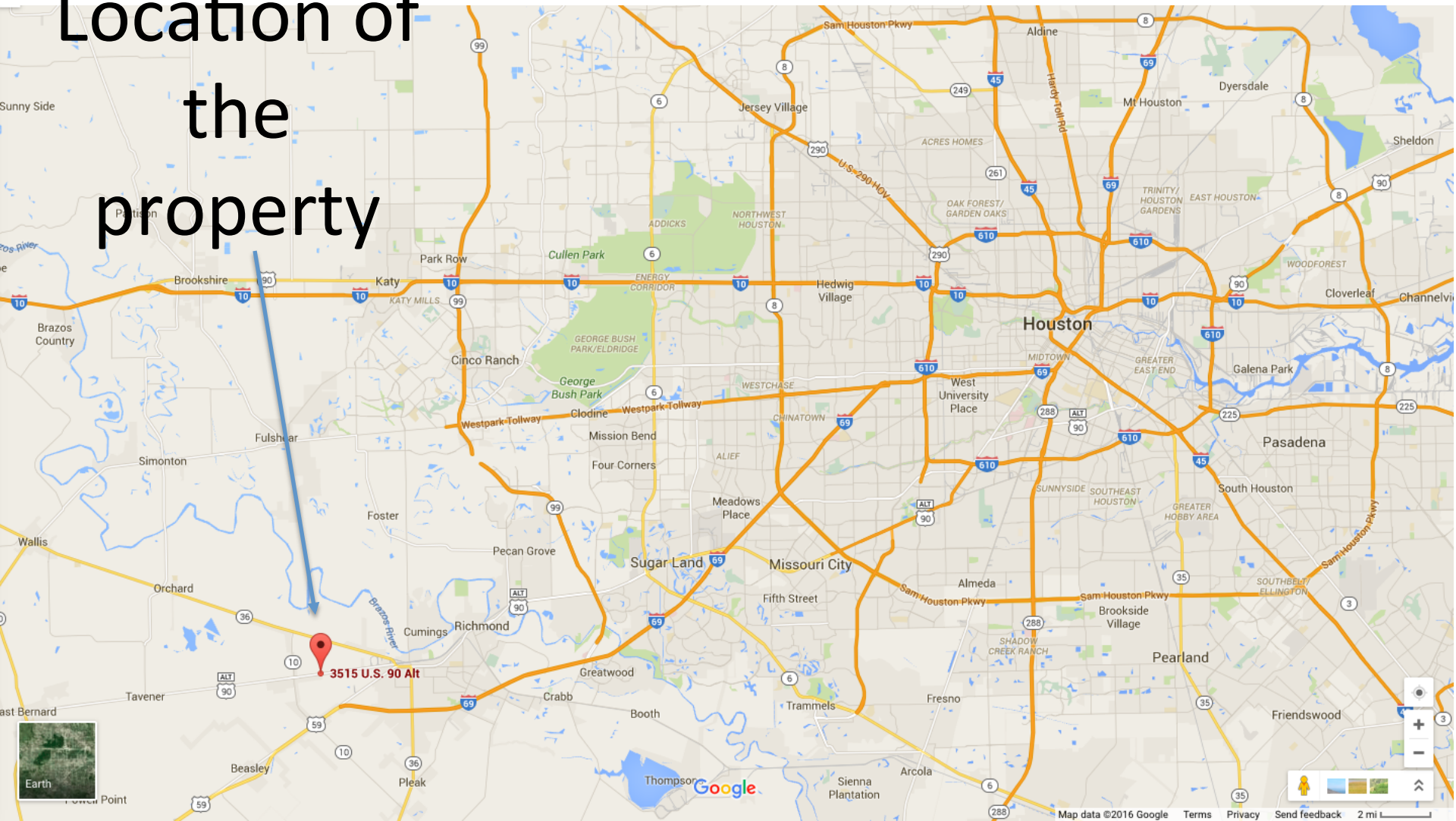
Concept Stage Informal team & validation	Planning Stage HMM legal structure, Vastu Committee	Project Definition Business Plan, Acquire funds.	Facility Design, Engineering & Construction
Jan – June 2013	July 13 – May '14	Jun – Dec 2015	2016 Onwards Construction only after 100% of Phase 2 Funding is locked up
✓ Do we have Donor, General Body & Trustee support for this Project?	✓ Do we have the right HMM & project structure and consensus on vision?	✓ Do we have required funding pledges for land + initial facility + maintenance?	Do we have General Body and Board of Director support to acquire land?

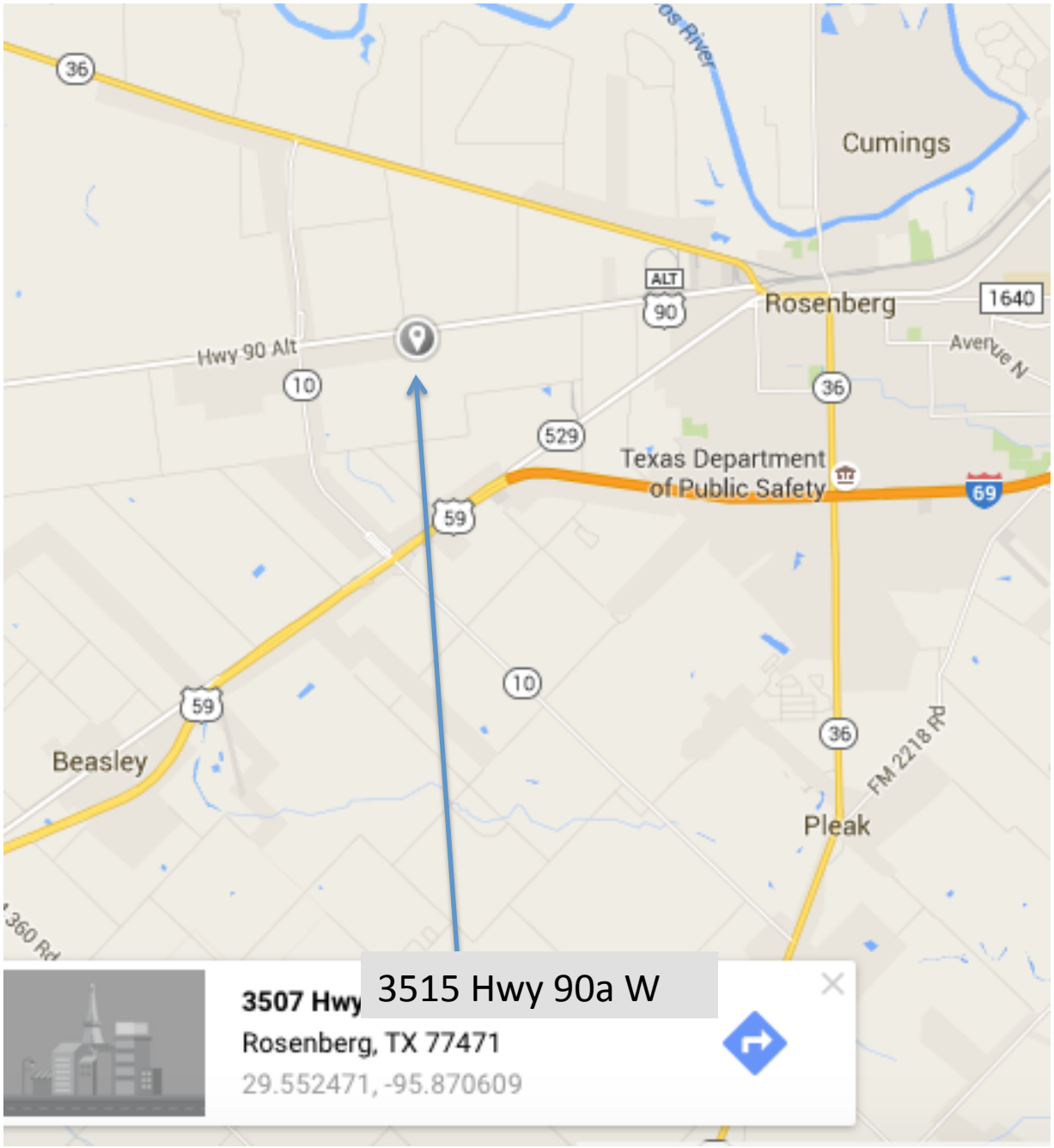
Note: We have sufficient funds for purchasing land and initial maintenance. We are now moving towards calling pledges and fund raising for the first phase building.

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Location of the property



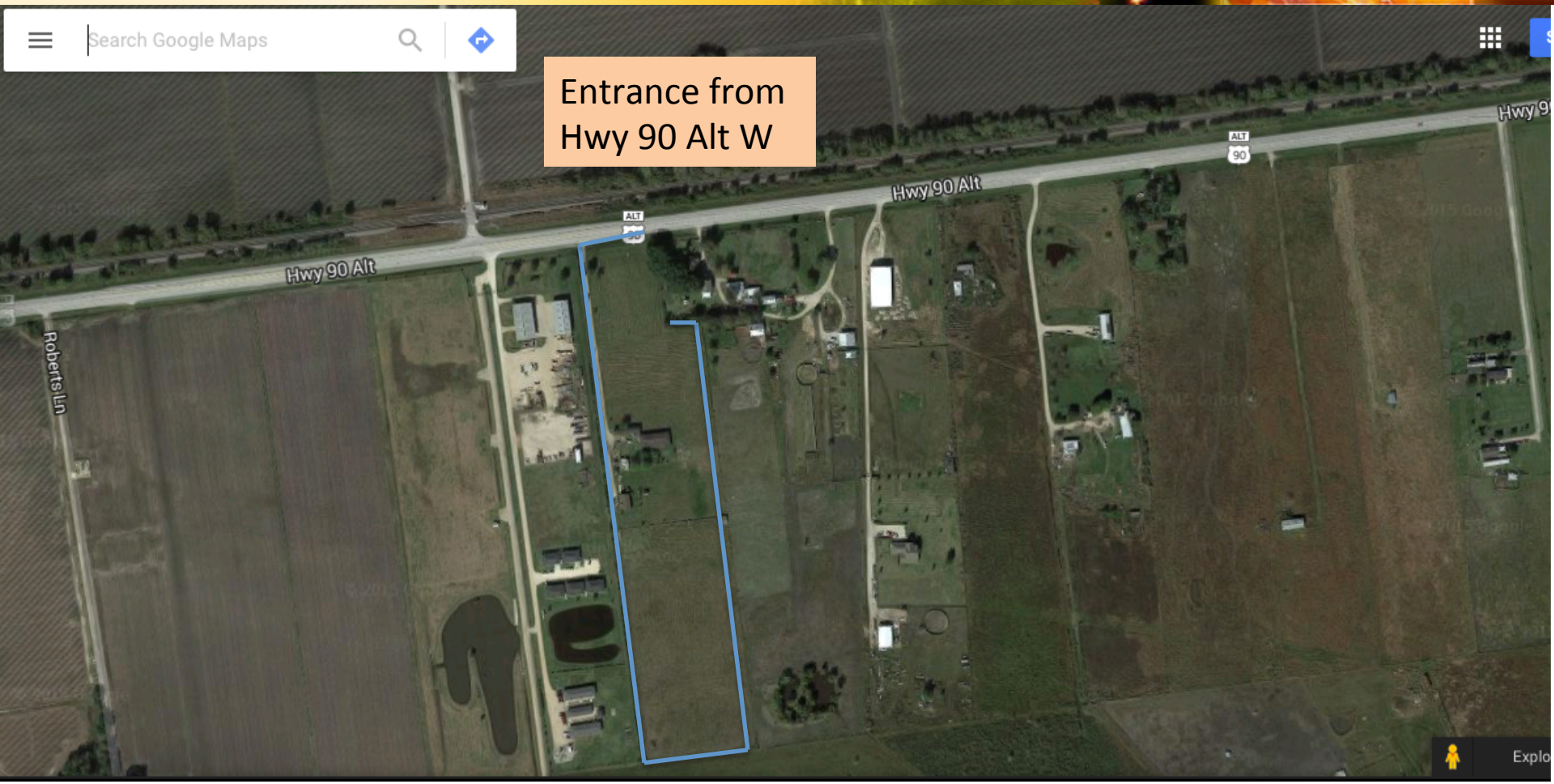


Distances-From

Downtown
~39 miles
Westheimer & Bltwy 8
~30 miles
Cypress
~42 miles
Katy & Sugar Land
~17 miles

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Property comes with a few buildings
Trailer home and a shed plus utilities.



Path Forward

- Complete the due diligence process and purchase the land.
- Design the facility and develop cost estimate.
- Start fund-raising for Phase 2.
- Target raising $500K by end of 2016.
- Actual construction after securing funds.